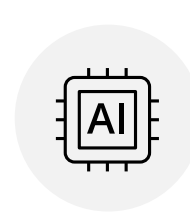


TECHNOLOGY TRANSFORMATION IN FINANCIAL CRIME COMPLIANCE

IMPROVING WORKFORCE EFFICIENCY TO MANAGE RISK AND ADD VALUE

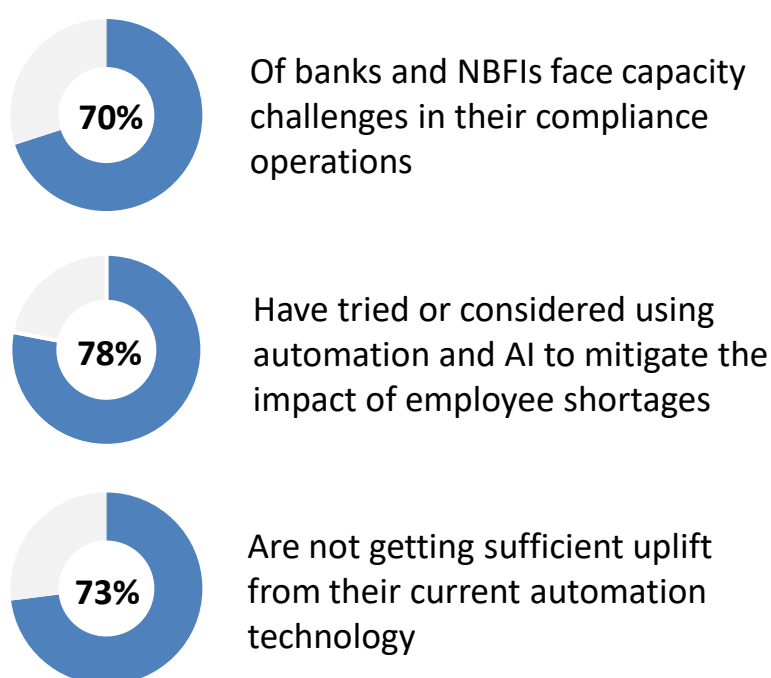


Workforce challenges create an unvirtuous cycle, leading to delays and limiting the ability of compliance departments to support the business.

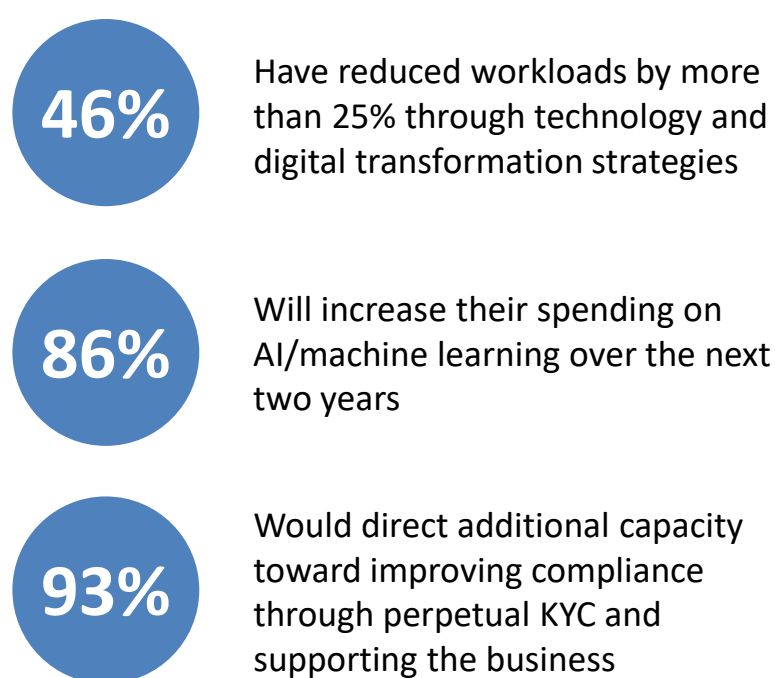


Leveraging automation to enhance efficiency can alleviate capacity shortfalls and transform an unvirtuous cycle in compliance operations into a virtuous one.

Workforce and technology challenges



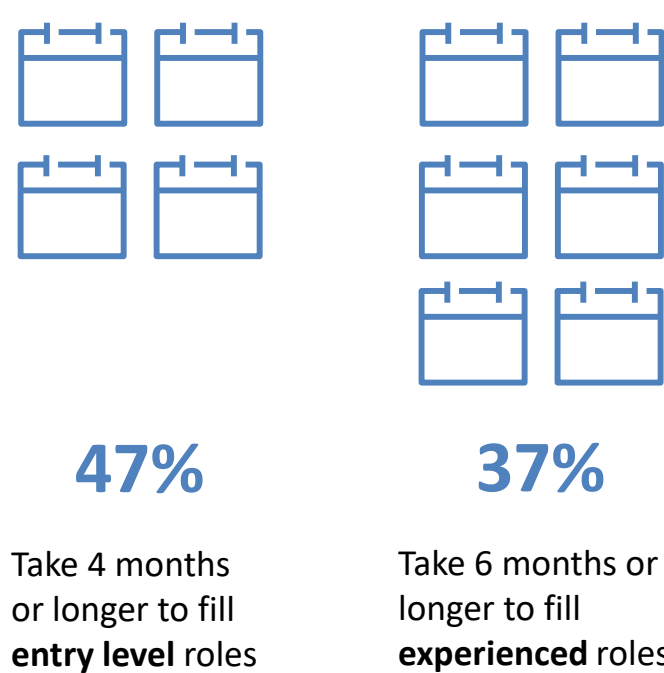
Stronger compliance through automation



Top external issue impacting compliance (% of respondents)



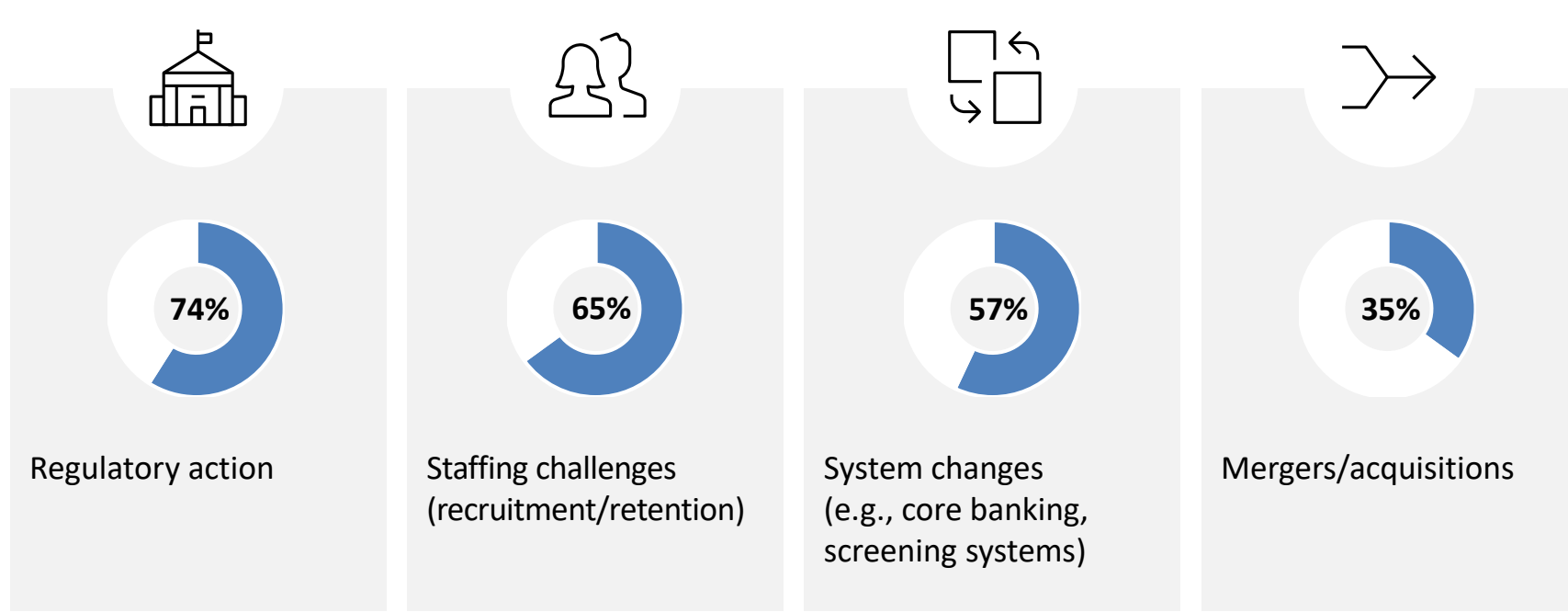
Lengthy staffing cycles for analyst roles



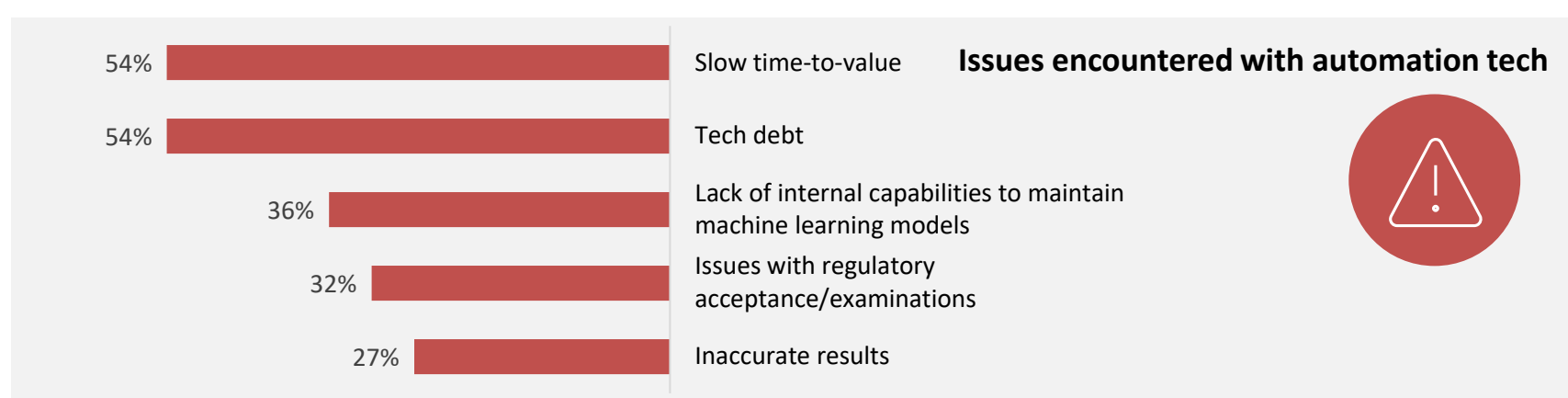
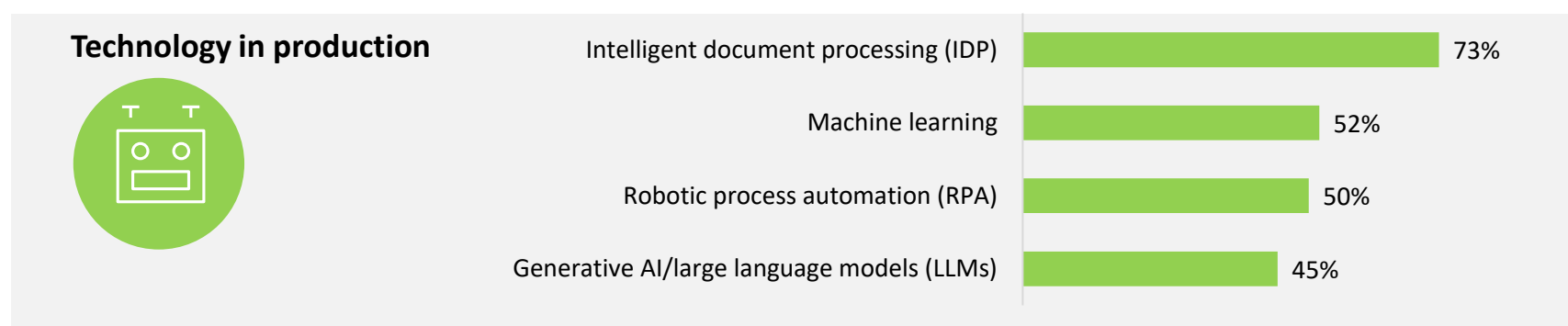
Negative impacts of employee retention issues



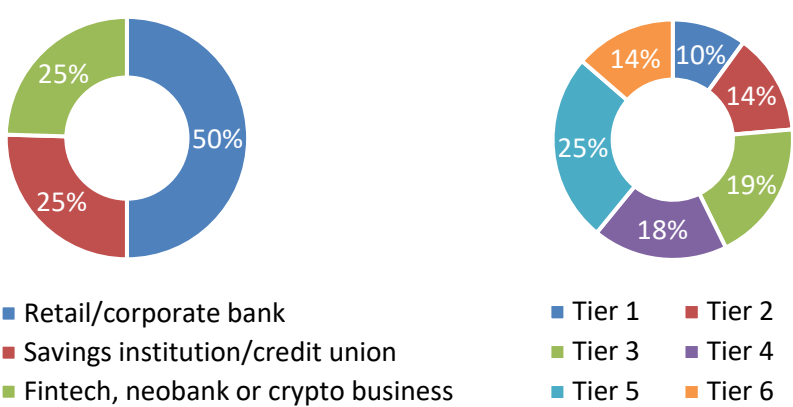
What would be a primary driver to augment your compliance team with virtual workers?



Automation technology is ramping up, but many are slow to realize value



Survey demographics



Data is from Celent/WorkFusion survey on workforce efficiency and technology transformation trends in financial crime compliance.

Respondents: 110 Compliance, Operations, Risk, and IT professionals in Canada and the US.