



Deutsche Bank

A German multinational investment bank & financial services company

ASSETS

\$780B

PRESENCE IN COUNTRIES

58

Operational Costs

Deutsche Bank faced many operational hurdles following a period of rapid growth.



Wasted time

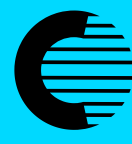
Silos of data and unlinked systems meant wasted time for employees moving information manually.

Mundane work

Mountains of paper and electronic forms required employees to process files and fact-check by hand.

A TALE OF TWO BANKS

How Two Very Different Banks **Reduced Cost, Increased Compliance, & Boosted Employee Satisfaction** with Intelligent Automation™



Carter Bank & Trust

A State-chartered community bank in the Commonwealth of Virginia

ASSETS

\$4B

PRESENCE IN U.S. STATE

1

CHALLENGES

DIFFERENT BANKS ONE HOLISTIC SOLUTION

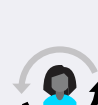


Capacity Constraints

Carter Bank struggled to increase their capacity due to challenges in attracting the right talent locally.

Competitive Pressure

Pressure was coming from large banks to go digital to address customer attrition.



Staff Churn

High employee turnover resulted in high onboarding costs.

“ RPA is great at being able to take an input and put it in one or more systems and do that as a **repeatable process** over and over and over again ”

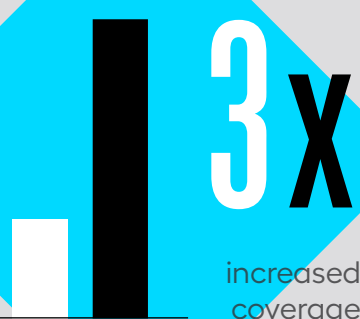


MATTHEW SPEARE, CIO
CARTER BANK & TRUST

AMERICAN BANKER

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IMPROVED COMPLIANCE



“ WorkFusion’s AI-driven automation capabilities are also being used to create efficiencies in the time-consuming process of **adverse media screening**, as part of the bank’s know-your-customer screening processes. The software *scans news sentiment and context for negative news*, rather than looking for rudimentary word associations ”



DILIPKUMAR KHANDELWAL
GLOBAL CIO, CORPORATE FUNCTION TECHNOLOGY
DEUTSCHE BANK

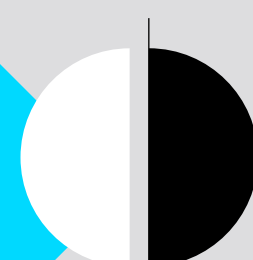
ET CIO.com
From The Economic Times

[Read the article >](#)

“ Today, RPA software from WorkFusion takes care of **211 processes** throughout the bank. [Carter] estimates the bots save the bank **\$2.5 million to \$3 million a year** in labor costs ”

REDUCED COST

50% or more



AMERICAN BANKER

[Read the article >](#)

INCREASED CAPACITY

>80% of false positives removed

“ Automation is a real **force multiplier** when many people know how to use it. ... We picked WorkFusion because they provide a learning automation platform, which means **our employees did not have to become programmers to use it** ”



MARK MATTHEWS
GLOBAL OPERATIONS HEAD & COO AMERICAS
DEUTSCHE BANK

Forbes

[Read the article >](#)



WorkFusion®

WorkFusion is an Intelligent Automation™ software provider with a focus on addressing document-heavy manual work in Banking and Financial Services operations.

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